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ADVANCED FINANCIAL ACCOUNTING AND REPORTING

1 ADVANCED FINANCIAL ACCOUNTING AND REPORTING INTRODUCTION This course is designed to develop an understanding among candidates of the concepts and principles of financial accounting and reporting for non-private entities Candidates are expected to display an in-depth knowledge of financial reporting standards applicable to public entities

ADVANCED FINANCIAL ACCOUNTING & REPORTING

Advanced Financial Accounting & Reporting Accounting concepts Accounting concepts define the assumptions on the basis of which financial statements of a business entity are prepared Certain concepts are perceived, assumed and accepted in accounting to provide a unifying structure and internal logic to accounting process

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COST AND MANAGEMENT ACCOUNTING - Institute of Cost ...

Cost and Management Accounting D Summary of transactions :-After recording all transactions, it is essential to prepare a summary of them so as to draw meaningful conclusions The summary will help in finding out the Profit/Loss of a particular year and also ascertaining Assets and Liabilities on a particular date In fact, the very

COST ACCOUNTING - University of Calicut

date The financial accounting reports help the management to control in a general way the various functions of the business but it fails to give detailed reports on the efficiency of various divisions The limitations of Financial Accounting which led to the development of cost accounting are as follows Limitations of Financial Accounting 1